

Corporate News

adesso continues expansions in Austria by acquiring the IT consulting company CFC Informationssysteme

Dortmund/Vienna, 20 November 2009 - By acquiring CFC Informationssysteme adesso targeted complements its existing portfolio in Austria by the service of IT consulting. In only one year since market entry, the adesso subsidiary adesso Austria is now able to offer large parts of the adesso portfolio. With total sales figures of more than 6 million EUR in Austria, adesso Austria ranks among the major independent IT services providers in its country. CFC Informationssysteme achieves a pre-tax return of more than 25 percent at total sales figures of 2 million EUR in 2009.

CFC's business is to consult on the interfaces between business logics and processes as well as on the transfer of these logics and processes to IT systems. adesso Austria and CFC have worked together in projects before. The supplementary competencies of both companies will henceforth be consolidated and the companies will operate under the name of adesso Austria. The founder and seller of CFC, the graduate engineer Thomas Zellinger, completes the management team of adesso Austria in Vienna. Zellinger has valuable network and business contacts in Austrian economy.

The purchase price amounts to 2.25 million EUR plus results-based properties which are dependent on the development of the upcoming business year. adesso Austria is the purchaser and finances the acquisition with a credit, making use of the currently favorable credit conditions. The main tasks in Austria now consist of integrating the two companies and pursuing the strategy of organic growth.

The Executive Board

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